

## Auditors' Report 2018

We had access to all necessary information regarding incomes and expenses of UMAC and can certify that the financial report presented is all in order.

It is worth noticing that in 2018 the subsidy from ICOM increased of 17% compare to 2017 due to an increase of activities and active members.

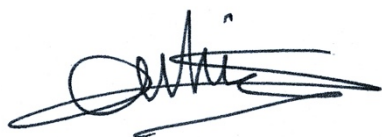
The last year the main expenses were put on the survey on UMAC community, travel grants and UMAC award.

There is still good money on the bank account but as already mentioned in previous report it is still quite difficult to spend it because of the restricted frame of expenses allowed by ICOM.

We would like to congratulate the Board for their dynamic management and successfully applied for a special fund to pursue the survey on UM community.

We recommend that the General Assembly approves this report.

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