UMAC ICOM international committee for university museums and collections

Financial Report
31 December 2025-30 September 2026

To be presented at the UMAC AGM, Patras (14 October 2026)

Bank Balance 31 December 2025 (EUR)	
UMAC Account	44,951.00
TOTAL	**44,951.00**

Income (EUR)	
ICOM Annual Subsidy 2026 (1)	6,912.00
ICOM Young Members Travel Grants	1,200.00
TOTAL (30 September 2026)	**8,112.00**

Expenditure (EUR)	
Expenses in 2026 related to previous activities (2024-2025)	
1. Travel Grants	
- Gustavo Ortiz (500 AUD, conference Sidney, 2023, via A. Simpson) (2)	311.38
- Sladjana Savic (conference in Dresden, 2024)	617.28
2. Past "UMAC Award"	
- 2022: Art Museum, The Chinese University of Hong Kong	750.00
- 2025: University of Canterbury Teece Museum of Classical Antiquities	750.00
- 2025: University of Navarra Museum	750.00
Expenses 2026	
A. Operational expenses	
A1. Bank expenses (at 30.09.2026)	203.93
B. Publications production	
B1. UMACJ Nr 17 (2) & 17 (3) Design & Copyediting (G. Hammond)	1,000.00
C. UMAC Special Project TWO HORIZONS	
C1. Reimbursement SAREC	9,493.00
D. Universeum	
G1. WG Teaching with Objects	171.50
TOTAL (30 September 2026)	**14,047.09**

SUMMARY	
Total Income	8,112.00
Total Expenditure	14,047.09
Previous Balance	44,951.00
Bank Balance	**39,015.90**

Explanatory Note

(1) UMAC receives an annual subsidy from ICOM, which is its main source of income. This subsidy varies every year. It consists on: i) a basic subsidy of 1,059 EUR plus ii) a subsidy that depends on the number of UMAC active members (887.84 EUR); and iii) a performance subsidy, based on activities described in UMAC's annual report (4,965 EUR).

(2) A first bank payment failed; the bank fees to get back this money costs 12.23 EUR.

Expenses mentioned in this document were authorised by President Sébastien Soubiran and Treasurer Nathalie Nyst.

All supporting documents (correspondence, receipts and bank extracts) can be provided for auditing.

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Additional incomes and expenses expected for 2026 (estimates)

Expected incomes 2026	
None	0.00
Expected expenses 2026	
A. Operational expenses	
A1. Bank expenses (from October to December 2026)	300.00
B. UMAC 2026 Patras	
B1. 3 Travel grants (1,000 EUR each)	3,000.00
B3. Other organisational expenses	7,000.00
C. UMAC Award 2026	
C1. Unknown recipient	750.00
C2. Small expenses	250.00
D. UMAC Futures	
E1. Youth Power Online Workshop – Digital materials & tool licenses	500.00
E2. AI Empowerment Program – AI video generation	1,500.00
F. Chair travel fund	3,000.00
TOTAL	**16,300.00**

UMAC Treasurer
Nathalie NYST
30 September 2026

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DETAILED EXPENSES AND SUPPORTING DOCUMENTS
31 December 2025 – 30 September 2026

DATE	DESCRIPTION	Operation (EUR)	Supporting Archival DOC
31.12.2025	**Bank balance account**	**44,951.00**	
09.03.2026	Gina Hammond – Production editing for online UMACJ 17-2 & 17-3	1,000.00	Invoice01
09.03.2026	University of Canterbury – UMAC Award 2025	750.00	Invoice02
10.03.2026	Gustavo Adolfo Ortiz Serrano – Travel grant UMAC 2023	310.61	Invoice03
10.03.2026	Reimbursement Ortiz Serrano	+298.38	Prohibited payment to Ortiz ⇨ Bank fees -12.23 EUR
09.03.2026	Sladjana Savic Jovanovic – Travel Grant UMAC 2024 Accomodation Flying tickets Registration fees	 353.77 181.51 80.00 Total: 617,28	 Invoice04 Invoice05 Invoice06
08.03.2026	Universidad de Navarra – Museo – UMAC Award 2025	750.00	Invoice07 Invoice08
19.03.2026	Chinese University of Hong Kong – Art Museum – UMAC Award 2022	750.00	Invoice09
19.03.2026	Reimbursement SAREC, TWO HORIZONS Special Project	9,493.00	Reimbursement SAREC
09-04-2026	Monthly bank expenses & interests December 2025 (net)	149,50	Invoice10
14-04-2026	ICOM Annual Subsidy 2026 + SAREC Y.M. travel grants	+8,112.00	ICOMSubsidy-2026
29-07-2026	Universeum – WG Teaching with Objects – Invoice 2026 001	171,50	Invoice11
30-07-2026	Andrew Simpson – Reimbursement Travel Grant 2023 Gustavo Ortiz Serrano	311,38 (AUD 500)	Invoice12 OrtizSerrano-InvoiceHotelSydney2023 OrtizSerrano-InvoiceUniversityofSidney2023
07-08-2026	Monthly bank expenses & interests July 2026 (net)	42,20	Invoice13
30-09-2026	**Bank Balance Account**	**39,015.90**	